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|---|---|--|-------------|
|  | Financial Management 1500 Highway 36 West Roseville, MN 55113-4266 | DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2010 - 2011 | ED-00110-34 |
| | Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report. | | |

| District Number 0671 | | District Name HILLS-BEAVER CREEK | | | | |
|------------------------------|--|---|-----------------------------------|--|---|--------------------------------------|
| FUND | 2009-10 ACTUAL REVENUES AND TRANSFERS IN | 2009-10 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2010 ACTUAL FUND BALANCE | 2010-11 BUDGET REVENUES AND TRANSFERS IN | 2010-11 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2011 PROJECTED FUND BALANCE |
| General Unreserved | 3,341,736 | 3,092,502 | 249,234 | 2,980,887 | 3,128,486 | (147,599) |
| General Reserved | 407,426 | 548,994 | (141,568) | 337,800 | 325,259 | 12,541 |
| Food Service | 152,036 | 159,296 | (7,260) | 136,000 | 150,175 | (14,175) |
| Community Service Unreserved | 1,784 | 5,137 | (3,353) | 2,540 | 5,200 | (2,660) |
| Community Service Reserved | 72,011 | 95,629 | (23,618) | 86,980 | 91,130 | (4,150) |
| Building Construction | 0 | 0 | 0 | 9,272,850 | 9,272,850 | 0 |
| Debt Redemption Fund 7 | 185,215 | 110,000 | 75,215 | 548,909 | 439,097 | 109,812 |
| Trust 08 | 129,056 | 6,755 | 122,301 | 116,800 | 15,000 | 101,800 |
| Internal Service Fund 20 | | | 0 | | | 0 |
| Trust (OPEB) 25 | 0 | 0 | 0 | 0 | 0 | 0 |
| Trust (OPEB) 45 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Redemption Fund 47 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL - ALL FUNDS | 4,289,264 | 4,018,313 | 270,951 | 13,482,766 | 13,427,197 | 55,569 |

| LONG TERM DEBT | | CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM | |
|---|------------|--|-------|
| OUTSTANDING JULY 1, 2009 | 1,595,000 | STATUTORY OPERATING DEBT 6/30/10 | 0 |
| PLUS: NEW ISSUES | 9,900,000 | CERTIFICATES OF INDEBTEDNESS 6/30/10 | 0 |
| LESS: REDEEMED ISSUES | 110,000 | OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/10 | 0 |
| OUTSTANDING JUNE 30, 2010 | 11,385,000 | 2009-10 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | 435 |
| | | 2009-10 OPERATING COST PER ADM | 7,778 |
| <i>The complete budget may be inspected upon request to the Superintendent.</i> | | | |

Comments:
 THESE FIGURES ARE FROM BEFORE THE FINALIZED AUDIT AND MAY BE SUBJECT TO CHANGE